

2012 Municipal Budget
of the Highlands Borough of
Monmouth , County of
for the fiscal year 2012.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	651,000.00	953,000.00
2. Total Miscellaneous Revenues	981,569.82	1,050,766.34
3. Receipts from Delinquent Taxes	435,000.00	435,000.00
4. a) Local Tax for Municipal Purposes	6,027,504.75	5,670,945.57
b) Addition to Local District School Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bud	6,027,504.75	5,670,945.57
Total General Revenues	8,095,074.57	8,109,711.91

Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	2,666,169.00	2,911,957.00
Other Expenses	3,624,233.82	3,740,421.84
2. Deferred Charges & Other Appropriations	617,382.00	620,204.00
3. Capital Improvements	37,500.00	26,420.00
4. Debt Service (Include for School Purpose)	536,590.00	491,414.00
5. Reserve for Uncollected Taxes	613,199.75	609,295.07
Total General Appropriations	8,095,074.57	8,399,711.91
Total Number of Employees	99	99

Summary of Revenues	Anticipated	
	2012	2011
1. Surplus	214,000.00	200,060.00
2. Total Miscellaneous Revenues	1,541,524.00	1,458,881.00
3. Deficit (General Budget)		
Total Revenues	1,755,524.00	1,658,941.00
Summary of Appropriations	2012 Budget	Final 2011 Budget
1. Operating Expenses: Salaries & Wages	145,205.00	152,690.00
Other Expenses	1,542,931.00	1,436,139.00
2. Capital Improvements		
3. Debt Service	32,000.00	30,235.00
4. Deferred Charges & Other Appropriations	35,388.00	39,877.00
5. Surplus (General Budget)		
Total Appropriations	1,755,524.00	1,658,941.00
Total Number of Employees	3	3

Balance of Outstanding Debt		
	General	Water-Sewer Utility
Interest (Current)	212,090.00	15,000.00
Principal (Current)	324,500.00	17,000.00
Outstanding balance	5,208,775.00	311,000.00

Notice is hereby given that the budget and tax resolution was approved by the
Highlands Governing Body of the Highlands Borough of
November 2, 2011, County of Monmouth on

A hearing on the budget and tax resolution will be held at the Municipal Building, on
December 7, 2011 at 8:00 o'clock P.M. at which time and place
objections to the Budget and Tax Resolution for the fiscal year 2012 may be presented by taxpayers or other
interested persons.

Copies of the budget are available in the office of the Borough Clerk, Carolyn Cummins at
the Municipal Building, 171 Bay Avenue, Highlands, New Jersey,
(732) 872-1224, during the hours of 8:30 a.m. to 4:30 p.m.